
SCOTTISH STATUTORY INSTRUMENTS

2003 No. 160

**The Non-Domestic Rates (Levyng)
(Scotland) Regulations 2003**

PART V

LANDS AND HERITAGES WITH RATEABLE VALUE OF MORE THAN £25,000

Amount payable as rates

16.—(1) This regulation applies to lands and heritages on any day in the relevant year when—

- (a) they have a rateable value exceeding £25,000; and
- (b) they are not lands and heritages—
 - (i) to which Part II or Part III above applies; or
 - (ii) which have their rateable value prescribed in an order made under section 6 of the 1975 Act.

(2) The amount payable as rates in respect of lands and heritages and a day on which this regulation applies to them shall be calculated in accordance with the formula—

$$ARP = \frac{RV (PR + S)}{366}$$

where—

- ARP is the amount of rates payable;
- RV is the rateable value of the lands and heritages on that day;
- PR is the poundage rate of 0.478; and
- S is the additional factor of 0.006.