SCHEDULE 2

Regulation 15 (d)

The Debt Arrangement Scheme (Scotland) Regulations 2004 Regulation 22(2)

FORM 4

FORM 4

PROPOSAL TO CREDITOR FOR A DEBT PAYMENT PROGRAMME

1	Details of creditor	
	Name of company or firm	
	(or, if appropriate)	
	Surname	
	First name	
	Other names	
2	Address	
	Postcode	
3	Details of applicant for approval of	debt payment programme
	Surname	
	First name	
	Other names	
4	Date of birth	
5	Home address	

Document Generated: 2023-08-01

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

6	Business name (if applicable)							
	Business address (if applicable)							
	Postcode							
-								
7	Details of money adviser for ap	plicant -	t					
	Surname	Ļ						
	First name							
8	Money adviser case reference							
9	Name of organisation							
	Business address							
	Postcode							
	Business phone number							
	Email address							
10 Debt due to creditor								
Description of debt (include creditor account or reference number)		Amount owed		Interest charges expense	&	Total amou	nt due	Period for which debt due
(Cor	ntinue to list all debts due to the cr	editor,	if more	than one)			
Payment offer						£		p
(Spec	cify amount offered in respect of ea	ach deb	ot, if mor	e than or	ıe)			
Amo	unt of final payment					£		P
Payment frequency (select as appropriate)								
Weel	kly Fortnightly [N	Monthly			4 We	ekly 🔲
Num	ber of instalments to be paid un	der pr	oposed 1	program	me	Γ		

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

11	Any further information				
12	Payments distributor details				
	Name of payments distributor				
13	You are requested to consent to as stated in that section	are requested to consent to payment of the $debt(s)$ due to you set out in section 10 tated in that section			
	Signature				
	Name				
	Date				

Important information for creditors

A fair and reasonable debt payment programme will be approved under Part 1 of the Debt Arrangement and Attachment (Scotland) Act 2002, and the Debt Arrangement Scheme (Scotland) Regulations 2004. If approved, the debt payment programme will protect the applicant from enforcement action, or from sequestration, by you. You should seek legal advice before responding to this notification.

You do not need to consent to the payment offer by the applicant. You are also entitled to object to the debt payment programme. The grounds of objection are that you consider that the applicant should be sequestrated, or is in possession of heritable property with a substantial unsecured value.

If you wish to refuse consent, or to object, then you must contact the money adviser stated in this Notification within 21 days of the date of this notification. If you do not contact the money adviser then you will be deemed to consent to the proposed debt payment programme. There is a form for you to fill in and return to the money adviser below.