

SCHEDULE 2

Notice of Statement of terms

PART I

A notice of statement of terms sent pursuant to article 5 shall include:

- (a) a statement of terms in the same terms as in the notice of opportunity to purchase;
- (b) a note of the upset price which shall be the same as in the notice of opportunity to purchase;
- (c) notice that participating owners shall have until a date specified in the notice (which date shall be not less than 21 days from the latest date of sending of the notice of statement of terms to any participating owner) in which to make an offer on the same terms as the statement of terms to buy the land at a price to be stated in the offer.