
SCOTTISH STATUTORY INSTRUMENTS

2005 No. 491

**The Peterhead Port Authority Harbour
(Constitution) Revision Order 2005**

PART 3

MISCELLANEOUS

Indemnity insurance for Authority

18. The Authority may enter into, and pay premiums for, a contract of insurance to indemnify the members jointly or severally against personal liability arising from any act or omission of the members or of any of them; not being an act or omission which the member or members in question knew to be a breach of his or their duty or, concerning which, he or they were reckless as to whether it was such a breach.

Borrowing powers

19. The Authority may from time to time borrow, by any methods they see fit, such sums of money as they think necessary for the purposes of meeting their obligations in carrying out their functions; and where moneys are borrowed by the Authority under this article, the Authority may, if they see fit, borrow those moneys upon the security of their assets for the time being or of their revenues or of both their assets and their revenues.

Statements of accounts of Authority

20. As soon as reasonably practicable after their annual statement of accounts is prepared, the Authority shall make available a copy of the statement for a period of three months from the date of approval of the accounts by the Authority, at the offices of the Authority for inspection free of charge by members of the public and shall, subject to the payment of a reasonable charge, supply a copy of the statement to any person who requests to be supplied with a copy.

Revocations

21. On the constitution date the enactments mentioned in the first and second columns of Schedule 3 to this Order (which include spent enactments) shall be revoked to the extent specified in the third column of that Schedule.