
SCOTTISH STATUTORY INSTRUMENTS

2006 No. 218

The Charities Accounts (Scotland) Regulations 2006

Statement of account - Fully accrued accounts

8.—(1) Subject to regulation 14(4), a charity with a gross income of £100,000 or more in a financial year shall prepare a statement of account for that financial year which shall consist of—

- (a) a statement of financial activities which shows the total incoming resources and application of the resources, together with any movements in the total resources, of the charity during the financial year in respect of which the statement is prepared;
- (b) a balance sheet which shows the state of affairs of the charity as at the end of the financial year in respect of which the statement is prepared;
- (c) a cash flow statement, if appropriate;
- (d) notes to the accounts; and
- (e) an annual report.

(2) The balance sheet and the annual report shall be signed by one of the charity trustees on behalf of all the charity trustees as authorised by them and shall specify the date on which the statement of account of which the balance sheet and the annual report forms part was approved by the charity trustees.

(3) The statement of account shall be prepared in accordance with the principles set out in Schedule 1.