

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations update the reference to the Institute of Actuaries and the Faculty of Actuaries in regulation 3(8)(b) of the Divorce etc. (Pensions) (Scotland) Regulations 2000 in consequence of the transfer of the function of preparing and revising actuarial guidance on pensions matters from those bodies to the Board for Actuarial Standards.

A copy of the “Retirement Benefit Schemes – Transfer Values (GN11)” can be obtained from the Financial Reporting Council at Planning and Resources, 5th Floor, Aldwych House, 71 91 Aldwych, London, WC2B 4HN.