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SCOTTISH STATUTORY INSTRUMENTS

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**2007 No. 155**

**The Graduate Endowment (Scotland) Regulations 2007**

**PART III**

**AMOUNT AND PAYMENT OF GRADUATE ENDOWMENT**

**Payment of Graduate Endowment**

**8.—(1)** Subject to the following paragraph, each liable graduate shall pay the full amount of the graduate endowment for which they are liable to the Scottish Ministers on the due date.

(2) A liable graduate may apply to the Scottish Ministers for a loan in accordance with Part IV of these Regulations for the purposes of discharging their liability to pay the graduate endowment, and paragraph (1) shall not apply to a liable individual who makes such an application before the due date.