
SCOTTISH STATUTORY INSTRUMENTS

2008 No. 143

The Protected Trust Deeds (Scotland) Regulations 2008

The administration of the trust deed

17.—(1) At intervals of not more than 12 months, beginning with the date the trust deed is granted, the trustee must send to the debtor and each creditor and the Accountant a statement of his accounts in administering the trust deed.

(2) The debtor or any creditor may, within 14 days of receiving this statement, require the Accountant to exercise the function in section 1A(1)(a)(iia) of the Act by carrying out an examination of the administration of the trust deed by the trustee.

(3) At intervals of not more than 12 months, beginning with the date the trust deed is granted, the trustee must send to the Accountant a report on the management of the trust deed by the trustee within the previous 12 month period in the form of Form 4 set out in Schedule 1 to these Regulations.