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SCOTTISH STATUTORY INSTRUMENTS

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**2008 No. 159**

**The Rural Development Contracts (Land  
Managers Options) (Scotland) Regulations 2008**

**Recovery of interest**

**18.**—(1) Where the Scottish Ministers exercise the power conferred by regulation 16(1)(c) they may also recover on demand interest on the sum to be recovered at a rate of interest one per cent above the sterling 3 month London interbank offered rate on a day to day basis from the date of demand of repayment until the date of recovery.

(2) In any proceedings for recovery under these Regulations, a certificate issued by the Scottish Ministers stating the rate or rates of interest, the amount of such interest recoverable and the period for which such interest is calculated shall, unless the contrary is shown, be conclusive of those matters.