
EXPLANATORY NOTE

(This note is not part of the Order)

Article 2 of this Order appoints a day for the coming into force of section 40 of the Local Government in Scotland Act 2003 (“the Act”).

Section 40 provides that the Scottish Ministers may make Regulations, specifying the investments which local authorities may make and providing for guidance to regulate the investment activity.

The provisions of the Act remaining to be commenced after the making of this Order are sections 8 (partially), 9 and 11.