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SCOTTISH STATUTORY INSTRUMENTS

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**2010 No. 122**

**The Local Government Investments  
(Scotland) Regulations 2010**

**Documents relevant to investments**

- 3.—(1) When making investments a local authority must—
- (a) comply with the requirements of any consent issued by the Scottish Ministers; and
  - (b) have regard to the documents specified in paragraph (2).
- [<sup>F1</sup>(2) The documents referred to in paragraph (1)(b) are—
- (a) ‘Treasury Management in the Public Services: Code of Practice and Cross-sectoral Guidance Notes (2021 edition)’ published by the Chartered Institute of Public Finance and Accountancy in 2021<sup>(1)</sup>; and
  - (b) ‘The Prudential Code for Capital Finance in Local Authorities (2021 edition)’ published by that institute in 2021.]

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**Textual Amendments**

- F1** Reg. 3(2) substituted (6.11.2023) by [The Local Government Investments \(Scotland\) Amendment Regulations 2023 \(S.S.I. 2023/255\)](#), regs. 1, 2
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**Commencement Information**

- II** Reg. 3 in force at 1.4.2010, see [reg. 1](#)

**Changes to legislation:**

There are currently no known outstanding effects for the The Local Government Investments (Scotland) Regulations 2010, Section 3.