SCOTTISH STATUTORY INSTRUMENTS

2011 No. 117

The National Health Service Superannuation Scheme (Scotland) Regulations 2011

PART E

BENEFITS FOR MEMBERS

Lump sum on retirement

- **E13.**—(1) Subject to paragraphs (3) and (4), each member shall, on becoming entitled to a pension under regulations E1 to E11, also become entitled to a retirement lump sum.
 - (2) Subject to regulation E14, the lump sum will be equal to 3 times the yearly rate of the pension.
- (3) Where regulation E4(3) applies, the lump sum payable will be equal to the difference between—
 - (a) three times the yearly rate of pension calculated in accordance with regulation E3(3)(a) (ill health pension on early retirement); and
 - (b) three times the yearly rate of pension calculated in accordance with regulation E4(3)(b).
 - (4) Where a member entitled to a lump sum under this regulation has attained the age of 75—
 - (a) the member will cease to be entitled to a lump sum; and
 - (b) will instead be entitled to have the member's pension increased by such amount as the Scottish Ministers may, after taking advice from the scheme actuary, determine.

Status:

Point in time view as at 01/04/2011. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the The National Health Service Superannuation Scheme (Scotland) Regulations 2011, Section E13.