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*Status: Point in time view as at 28/01/2013.*

*Changes to legislation: The Council Tax Reduction (State Pension Credit) (Scotland) Regulations 2012, Section 42 is up to date with all changes known to be in force on or before 27 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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## SCOTTISH STATUTORY INSTRUMENTS

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### **2012 No. 319**

## The Council Tax Reduction (State Pension Credit) (Scotland) Regulations 2012

### **PART 6**

#### Income and capital

#### CHAPTER 6

#### Capital

#### **Calculation of capital in the United Kingdom**

**42.** Capital which an applicant possesses in the United Kingdom is to be calculated at its current market or surrender value less—

- (a) where there would be expenses attributable to the sale, 10 per cent; and
- (b) the amount of any encumbrance secured on it.

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**Changes to legislation:**

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