
SCOTTISH STATUTORY INSTRUMENTS

2014 No. 114

The Insolvency (Scotland) Amendment Rules 2014

Provisional liquidator

6. For Rule 4.5(2) (remuneration)(1) substitute—

“(2) The basis for the court fixing the amount of the remuneration payable to the provisional liquidator may be a commission calculated by reference to the value of the company’s assets with which the provisional liquidator has had to deal but there shall in any event be taken into account—

- (a) the work which, having regard to that value, was reasonably undertaken by the provisional liquidator; and
- (b) the extent of the provisional liquidator’s responsibilities in administering the company’s assets.”.