
SCOTTISH STATUTORY INSTRUMENTS

2014 No. 225

The Bankruptcy (Scotland) Regulations 2014

Sequestration Process

Financial education

17. The course of financial education prescribed for the purposes of section 43B(1) of the 1985 Act⁽¹⁾ is—

- (a) the Scottish Financial Education Module learning materials divided into sections and published under that title by Money Advice Scotland⁽²⁾; or
- (b) all of the sections of that Module except for any section where the debtor's circumstances indicate the debtor does not require financial education on the topic of that section, in relation to any of the following topics—
 - (i) budgeting and financial planning;
 - (ii) saving;
 - (iii) borrowing;
 - (iv) insurance;
 - (v) tax;
 - (vi) financial life stages (financial considerations in relation to renting or buying a home, having a baby and loss of employment);
 - (vii) welfare benefits.

(1) Section 43B was inserted by the 2014 Act, section 2.

(2) Money Advice Scotland is a company registered in Scotland with registered number SC137717, registered charity in Scotland registration number SC005663. The Scottish Financial Education Module is available at <http://www.moneyadvicescotland.org.uk/>.