

SCHEDULE

TABLE OF FEES

PART 1

Fees for Accountant in Bankruptcy as interim trustee or trustee in sequestration

<i>Column 1 (Functions)</i>	<i>Column 2 (Fee Payable)</i>	<i>Column 3 (Former Rates)</i>
1. In respect of the exercise by the Accountant in Bankruptcy of that office's functions as interim trustee in a sequestration where the Accountant in Bankruptcy is not appointed as trustee in that sequestration.	£200.00	£100 per hour for each hour of work done
2. In respect of the exercise by the Accountant in Bankruptcy of that office's functions as interim trustee or trustee in a sequestration, other than in respect of— (a) the realisation of assets in the sequestrated estate; (b) ingathering debtor's contributions; and (c) payment of dividends to creditors.	£1,100.00	£100 per hour for each hour of work done
3. In respect of the exercise by the Accountant in Bankruptcy of that office's functions as trustee in a sequestration in relation to the realisation of assets in the sequestrated estate—		
(a) in respect of the total price paid in a transaction by the purchaser of heritable property, including any interest paid thereon, but after the deduction of any sums paid to secured creditors in respect of their securities over that property—		
(i) on the first £10,000 or fraction of that sum;	15% of that amount	(No change)
(ii) on the next £10,000 or fraction of that sum;	5% of that amount	(No change)
(iii) on all further sums;	2% of that amount	(No change)
(b) in respect of the proceeds of the sale of moveable property, after the deduction of the expenses of sale and any sums paid to secured creditors in respect of their securities over that property—		
(i) on the first £10,000 or fraction of that sum;	15% of that amount	(No change)
(ii) on the next £10,000 or fraction of that sum;	5% of that amount	(No change)
(iii) on all further sums;	2% of that amount	(No change)

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

<i>Column 1 (Functions)</i>	<i>Column 2 (Fee Payable)</i>	<i>Column 3 (Former Rates)</i>
4. In respect of the exercise by the Accountant in Bankruptcy of that office's functions as interim trustee or trustee in a sequestration in ingathering debtor's contributions.	25% of funds ingathered	<i>(No change to fee; function formerly in respect of ingathering debtor's estate)</i>
5. In respect of the exercise by the Accountant in Bankruptcy of that office's functions as trustee in relation to the payment of dividends to creditors—		
(a) on the first £10,000 or fraction of that sum;	10% of that amount	<i>(No change)</i>
(b) on the next £10,000 or fraction of that sum;	5% of that amount	<i>(No change)</i>
(c) on all further sums.	1% of that amount	2% of that amount