
SCOTTISH STATUTORY INSTRUMENTS

2014 No. 292

The Teachers' Pension Scheme
(Scotland) (No. 2) Regulations 2014

PART 8

Payment of benefits

CHAPTER 3

Payment of lump sums

Amount of lump sum payable under regulation 165 instead of a pension credit retirement pension

167.—(1) This regulation applies to a member (P) who applies under regulation 165 to receive a lump sum instead of a pension credit retirement pension.

(2) The amount of the lump sum payable to P is an amount equal to 5 times the annual rate of the pension credit retirement pension.