
SCOTTISH STATUTORY INSTRUMENTS

2014 No. 292

**The Teachers' Pension Scheme
(Scotland) (No. 2) Regulations 2014**

PART 3

Scheme membership

CHAPTER 5

Annual rate of pensionable earnings for multiple employments

Multiple regular full-time or part-time employments

38.—(1) This regulation applies if—

- (a) a person (P) is in pensionable service in relation to more than one employment; and
 - (b) each employment is a regular full-time or part-time employment.
- (2) P's annual rate of pensionable earnings is found by—
- (a) calculating the D value for each employment; and
 - (b) adding all the D values.
- (3) The D value for an employment is $FT \times C$.
- (4) FT means the annual rate of pensionable earnings for that employment.
- (5) C means—

$$\frac{\text{The A value}}{B}$$

where—

- (a) for a full-time employment, the A value is 1;
- (b) for a part-time employment, the A value is—

$$\frac{PT}{FT};$$

- (c) PT means the amount payable for a full year of a part-time employment, not its full-time equivalent; and
- (d) B is the sum of all the A values.