
SCOTTISH STATUTORY INSTRUMENTS

2014 No. 30

**The Non-Domestic Rates (Levyng)
(Scotland) Regulations 2014**

Amount payable as rates – lands and heritages with rateable value of more than £35,000

4.—(1) This regulation applies to lands and heritages on any day in the relevant year when they have a rateable value exceeding £35,000.

(2) The relevant year for the purposes of this regulation is the financial year 2014-2015.

(3) The additional amount payable as rates under these Regulations in respect of lands and heritages for a day in the relevant year on which this regulation applies to them shall be calculated in accordance with the formula—

$$\text{AARP} = \frac{(\text{RV} \times \text{S})}{\text{D}}$$

where—

AARP is the additional amount of rates payable;

RV is the rateable value of the lands and heritages on that day;

S is the additional factor of 0.011; and

D is the number of days in the relevant year.