

SCHEDULE

Articles 2, 3 and 4

TAX BANDS AND TAX RATES

Table A: Residential

	<i>Relevant consideration</i>	<i>Percentage</i>
<i>nil rate band</i>	Not more than [^{F1} £145,000][^{F1} £250,000]	0%
[^{F2} first tax band]	[^{F2} More than £145,000 but not more than £250,000]	[^{F2} 2%]
[^{F3} second][^{F3} first] tax band	More than £250,000 but not more than £325,000	5%
[^{F4} third][^{F4} second] tax band	More than £325,000 but not more than £750,000	10%
[^{F5} fourth][^{F5} third] tax band	More than £750,000	12%

Textual Amendments

- F1** Sum in sch. Table A substituted (temp.) (15.7.2020) by virtue of [The Land and Buildings Transaction Tax \(Tax Rates and Tax Bands\) \(Scotland\) Amendment \(No. 2\) \(Coronavirus\) Order 2020 \(S.S.I. 2020/215\)](#), arts. 1(1)(2), **2(1)(2)(a)**
- F2** Words in sch. Table A omitted (temp.) (15.7.2020) by virtue of [The Land and Buildings Transaction Tax \(Tax Rates and Tax Bands\) \(Scotland\) Amendment \(No. 2\) \(Coronavirus\) Order 2020 \(S.S.I. 2020/215\)](#), arts. 1(1)(2), **2(1)(2)(b)**
- F3** Word in sch. Table A substituted (temp.) (15.7.2020) by virtue of [The Land and Buildings Transaction Tax \(Tax Rates and Tax Bands\) \(Scotland\) Amendment \(No. 2\) \(Coronavirus\) Order 2020 \(S.S.I. 2020/215\)](#), arts. 1(1)(2), **2(1)(2)(c)**
- F4** Word in sch. Table A substituted (temp.) (15.7.2020) by virtue of [The Land and Buildings Transaction Tax \(Tax Rates and Tax Bands\) \(Scotland\) Amendment \(No. 2\) \(Coronavirus\) Order 2020 \(S.S.I. 2020/215\)](#), arts. 1(1)(2), **2(1)(2)(d)**
- F5** Word in sch. Table A substituted (temp.) (15.7.2020) by virtue of [The Land and Buildings Transaction Tax \(Tax Rates and Tax Bands\) \(Scotland\) Amendment \(No. 2\) \(Coronavirus\) Order 2020 \(S.S.I. 2020/215\)](#), arts. 1(1)(2), **2(1)(2)(e)**

Table B: Non-residential

	<i>Relevant consideration</i>	<i>Percentage</i>
<i>nil rate band</i>	Not more than £150,000	0%
<i>first tax band</i>	More than £150,000 but not more than [^{F6} £250,000]	[^{F7} 1%]
<i>second tax band</i>	More than [^{F8} £250,000]	[^{F9} 5%]

Changes to legislation: There are currently no known outstanding effects for the The Land and Buildings Transaction Tax (Tax Rates and Tax Bands) (Scotland) Order 2015. (See end of Document for details)

Textual Amendments

F6 Sum in sch. Table B substituted (25.1.2019) by The Land and Buildings Transaction Tax (Tax Rates and Tax Bands etc) (Scotland) Amendment Order 2018 (S.S.I. 2018/372), arts. 1(1), **2(a)** (with arts. 1(2), 4)

F7 Percentage in sch. Table B substituted (25.1.2019) by The Land and Buildings Transaction Tax (Tax Rates and Tax Bands etc) (Scotland) Amendment Order 2018 (S.S.I. 2018/372), arts. 1(1), **2(c)** (with arts. 1(2), 4)

F8 Sum in sch. Table B substituted (25.1.2019) by The Land and Buildings Transaction Tax (Tax Rates and Tax Bands etc) (Scotland) Amendment Order 2018 (S.S.I. 2018/372), arts. 1(1), **2(b)** (with arts. 1(2), 4)

F9 Percentage in sch. Table B substituted (25.1.2019) by The Land and Buildings Transaction Tax (Tax Rates and Tax Bands etc) (Scotland) Amendment Order 2018 (S.S.I. 2018/372), arts. 1(1), **2(d)** (with arts. 1(2), 4)

Table C: Rent

	<i>Net present value (NPV) of rent payable</i>	<i>Percentage</i>
<i>nil rate band</i>	Not more than £150,000	0%
<i>first tax band</i>	More than £150,000 [^{F10} but not more than £2 million]	1%
<i>[^{F11}second tax band</i>	More than £2 million	2%]

Textual Amendments

F10 Words in sch. Table C inserted (7.2.2020) by The Land and Buildings Transaction Tax (Tax Rates and Tax Bands) (Scotland) Amendment Order 2020 (S.S.I. 2020/24), arts. 1(1), **2(a)** (with arts. 1(2), 3)

F11 Words in sch. Table C inserted (7.2.2020) by The Land and Buildings Transaction Tax (Tax Rates and Tax Bands) (Scotland) Amendment Order 2020 (S.S.I. 2020/24), arts. 1(1), **2(b)** (with arts. 1(2), 3)

Changes to legislation:

There are currently no known outstanding effects for the The Land and Buildings Transaction Tax (Tax Rates and Tax Bands) (Scotland) Order 2015.