## **SCHEDULE 4**

## Transitional provisions

## PART 8

Transitional provisions relating to the existing police pension scheme

## Calculation of weighted accrual for service in the 1987 scheme

- **39.**—(1) This paragraph applies to a 1987 transition member with continuity of service ("the member").
- (2) This paragraph applies for the purpose of calculating benefits (other than an ill-health pension) payable under the 1987 scheme for the purposes of this Schedule.
  - (3) The accrual rate for the member in the 1987 scheme is calculated as follows—

$$accrued = nx \frac{r}{q}$$

where—

"n" is the accrual that the member would have built up—

- (a) had the member remained in the 1987 scheme until the member ceased to be in pensionable service under this scheme, and
- (b) had the member been in full-time service throughout the continuous period of pensionable service;
- "r" is the member's pensionable service under the 1987 scheme only; and
- "q" is the total number of years of continuous pensionable service under the 1987 scheme and this scheme.
- (4) In calculating "n"—
  - (a) any period of part-time service is taken to be a period of full-time service; and
  - (b) the maximum accrual of 2/3 applies.
- (5) In calculating "r"—
  - (a) part-time service is not taken to be full-time service; and
  - (b) the limit of 30 years' service applies.
- (6) In calculating "q"—
  - (a) part-time service is taken to be full-time service; and
  - (b) the limit of 30 years' service applies.
- (7) The annual rate of pension payable to the member under the 1987 scheme is calculated by multiplying the accrual rate by the member's final pay.
- (8) If the member is in part-time service, the member's final pay is calculated using the full-time equivalent rate of the member's pensionable earnings.