

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Property Factors (Registration) (Scotland) Regulations 2012. Regulation 2(2) increases the fees for registration as a property factor from £100 to £200 (where the property factor acts in relation to 100 or fewer properties) and from £370 to £750 (where the property factor acts in relation to more than 100 properties).

In addition, regulation 2(3) provides that, in calculating the fee owed by an applicant, those properties which the applicant owns are excluded (e.g. property owned and let by housing associations and local authorities who act as property factors). This exclusion does not extend to property in relation to which the applicant owns only a share in the common parts.

A Business and Regulatory Impact Assessment has been prepared and placed in the Scottish Parliament Information Centre. Copies can be obtained from the Housing Services Policy Unit, Scottish Government, Victoria Quay, Edinburgh, EH6 6QQ and online at www.legislation.gov.uk.