
SCOTTISH STATUTORY INSTRUMENTS

2016 No. 123

LOCAL GOVERNMENT

**The Local Authority (Capital Finance and
Accounting) (Scotland) Regulations 2016**

Made - - - - 22nd February 2016

Coming into force 1st April 2016

**THE LOCAL AUTHORITY (CAPITAL FINANCE AND
ACCOUNTING) (SCOTLAND) REGULATIONS 2016**

PART 1

General

1. Citation, commencement and interpretation

PART 2

Borrowing by local authorities

2. Borrowing of money by a local authority
3. Two or more local authorities may combine to exercise their...
4. When exercising its power to borrow money, a local authority...
5. Borrowing by way of a credit arrangement
6. The authorised limit for external debt
7. Security for money borrowed
8. Protection for lenders
9. External funds

PART 3

Borrowing in respect of lending by local authorities

10. Borrowing to lend and advance money
11. A local authority may borrow to advance money to any...

PART 4

Loans funds

12. Duty to maintain a loans fund

Status: This is the original version (as it was originally made).

- 13. Loans fund advances
- 14. Duty to make a statutory repayment of loans fund advances

PART 5

Consequential and supplemental provision

- 15. Consequential amendments
- 16. Consequential revocations
- 17. Supplemental provision
 - Signature
 - Explanatory Note