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SCOTTISH STATUTORY INSTRUMENTS

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**2016 No. 123**

The Local Authority (Capital Finance and Accounting) (Scotland) Regulations 2016

PART 4

Loans funds

**Duty to maintain a loans fund**

**12.**—(1) A local authority must maintain a loans fund.

(2) A loans fund must be administered in accordance with these Regulations, proper accounting practices and prudent financial management.

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**Commencement Information**

**11** [Reg. 12](#) in force at 1.4.2016, see [reg. 1\(1\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the The Local Authority (Capital Finance and Accounting) (Scotland) Regulations 2016, Section 12.