
SCOTTISH STATUTORY INSTRUMENTS

2016 No. 258

The Acquisition of Land (Rate of Interest after Entry) (Scotland) Amendment Regulations 2016

Amendment of the Acquisition of Land (Rate of Interest after Entry) (Scotland) Regulations 1995

2.—(1) The Acquisition of Land (Rate of Interest after Entry) (Scotland) Regulations 1995⁽¹⁾ are amended as follows.

(2) In regulation 2 (rate of interest), at the end of paragraph (1) insert “, except that if the standard rate is lower than 0.5 per cent, the rate of interest on the compensation shall be 0 per cent per annum”.

⁽¹⁾ S.I. 1995/2791 as amended by S.I. 2001/3649 and S.I. 2013/472.