SCOTTISH STATUTORY INSTRUMENTS

2018 No. 141

The Local Government Pension Scheme (Scotland) Regulations 2018

PART 2

Administration

Actuarial valuations

[^{F1}Revision of actuarial certificates: exit payments

61B.—(1) Where the funding strategy mentioned in regulation 56 (funding strategy statement) sets out the administering authority's policy on spreading exit payments, that administering authority may obtain a revision of the rates and adjustments certificate under regulation 61 (special circumstances where revised actuarial valuations and certificates must be obtained) to show the proportion of the exit payment to be paid by the exiting employer in each year after the exit date over such period as the administering authority considers reasonable.

(2) In revising the certificate, an administering authority must-

- (a) consult the exiting employer; and
- (b) have regard to the views of an actuary appointed by the administering authority.]

Textual Amendments

F1 Regs. 61A, 61B inserted (1.6.2022) by The Local Government Pension Scheme (Scotland) (Miscellaneous Amendments) Regulations 2022 (S.S.I. 2022/153), regs. 1, 11

Changes to legislation: There are currently no known outstanding effects for the The Local Government Pension Scheme (Scotland) Regulations 2018, Section 61B.