
SCOTTISH STATUTORY INSTRUMENTS

2018 No. 347

**The Insolvency (Scotland) (Receivership
and Winding up) Rules 2018**

PART 2

RECEIVERSHIP

CHAPTER 6

Receiver's summary of receipts and payments

[Note: a document required by the Act or these Rules must also contain the standard contents required as set out in Part 1.]

Summary of receipts and payments

- 2.16.**—(1) The receiver must deliver a summary of receipts and payments as receiver to—
- (a) AiB;
 - (b) the company (and if it is then subject to other insolvency proceedings under Parts 1 to 5 of the Act, the office-holder in relation to those insolvency proceedings);
 - (c) the holder of the floating charge by virtue of which the receiver is appointed; and
 - (d) each member of the creditors' committee.
- (2) The summary must be delivered to those persons within 2 months after—
- (a) the end of the period of 12 months from the date of being appointed;
 - (b) the end of every subsequent period of 12 months; and
 - (c) ceasing to act as receiver (unless there is a joint receiver who continues in office).
- (3) The court may, on the receiver's application, extend the period of 2 months referred to in paragraph (2).
- (4) The summary must—
- (a) contain identification details for the company;
 - (b) contain identification details for the receiver;
 - (c) contain contact details for the receiver;
 - (d) state the date of the receiver's appointment.
- (5) The summary must show receipts and payments—
- (a) during the relevant period of 12 months, or
 - (b) where the receiver has ceased to act, during the period—
 - (i) from the end of the last 12 month period to the time when the receiver so ceased, or
 - (ii) if there has been no previous summary, since being appointed.

(6) This rule is without prejudice to the receiver's duty to produce proper accounts otherwise than as above.

(7) A receiver who makes default in complying with this rule is guilty of an offence.