

SCHEDULE 1

Persons who have significant influence or control over another

PART 5

Overseas entities

Interpretation of Part 5

- 15.** Examples of significant influence and control include, in particular, where—
- (a) a person has absolute rights to take or veto decisions related to the running of the business of the overseas entity,
 - (b) a person's recommendations are always or almost always followed by shareholders who hold the majority of the voting rights in the overseas entity, or
 - (c) a person is significantly involved in the management and direction of the overseas entity.

Commencement Information

- II** [Sch. 1 para. 15](#) in force at 1.4.2022, see [reg. 1](#)

Changes to legislation:

There are currently no known outstanding effects for the The Land Reform (Scotland) Act 2016 (Register of Persons Holding a Controlled Interest in Land) Regulations 2021, Paragraph 15.