



Repair of Benefice Buildings Measure 1972

1972 No. 2

Financial Provisions

18 Payments to Parsonages Fund from Repair Accounts etc.

- (1) The Commissioners shall pay into the Parsonages Fund of each diocese the aggregate of the sums which at the commencement of this Measure stand to the credit of the Repair Accounts, the Deferred Repair Accounts and the Insurance Accounts of all the benefices in the diocese under sections 29, 30 and 39, respectively, of the ^{M1}Ecclesiastical Dilapidations Measure 1923, free of any trust in favour of those benefices:

Provided that the Commissioners shall—

- (a) in the case of benefices to which glebe buildings belong, apportion the moneys standing to the credit of the said Accounts of those benefices as between the glebe buildings and the parsonage houses;
- (b) discharge the amount outstanding at the commencement of this Measure in respect of loans and interest under sections 35 and 36 of the said Measure, so far as they relate to parsonage houses;

and shall deduct from the amount payable into the Parsonages Fund of each diocese as aforesaid the amount so apportioned to glebe buildings in that diocese and the amount so outstanding in respect of benefices in that diocese.

- (2) The moneys paid into the Parsonages Fund from the Repair Accounts and the Deferred Repair Accounts shall be treated as a reserve and, subject to the next following subsection, only the income arising therefrom shall be applicable for the general purposes of the Fund.
- (3) The moneys so treated as a reserve may, to a total amount not exceeding at any one time two-fifths of the original amount thereof, be applied by the Board for all or any of the following purposes:—

Status: Point in time view as at 01/02/1991. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Repair of Benefice Buildings Measure 1972, Section 18. (See end of Document for details)

- (a) for meeting any temporary excess of expenditure over income arising within an annual accounting period, subject to the sums so applied being replaced in the reserve before the end of that period;
- (b) for meeting the cost of any repairs to a parsonage house which the Board by special resolution declare to be extraordinary repairs;
- (c)^{F1}

Provided that, after the expiration of five years from the passing of this Measure,—

- (i) the Commissioners may, if it appears to them expedient having regard to the special circumstances of any diocese, authorise an increase for that diocese in the total amount that may be applied under this subsection out of the reserve;
- (ii) the General Synod may, on the application of the Commissioners, by resolution increase for all dioceses the said proportion of two-fifths of the original amount of the reserve, and any special increase under paragraph (i) hereof shall be additional to any such general increase.

(4) The Commissioners shall pay into the Parsonages Fund the sums standing to the credit of the Administration Account of the Diocesan Dilapidations Board of the diocese at the commencement of this Measure under section 34 of the^{M2}Ecclesiastical Dilapidations Measure 1923.

Textual Amendments

F1 S. 18(3)(c) repealed with saving by [Endowments and Glebe Measure 1976 \(No. 4\), Sch. 6 para. 3, Sch. 8](#)

Marginal Citations

M1 1923 No. 3.

M2 1923 No. 3.

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