

Endowments and Glebe Measure 1976

1976 No. 4

Financial provisions

Provisions with respect to loans to Diocesan Boards of Finance.

- (1) The Commissioners shall have power to make to a Diocesan Board of Finance, and any such Board shall have power to receive, loans of such amounts, on such terms, and subject to the payment of interest at such rate, as the Commissioners think fit for any or all of the following purposes:—
 - (a) the acquisition of any land to be held by the Board as part of the diocesan glebe land of the diocese;
 - (b) the development or improvement of any such land and the safeguarding of the amenities thereof;
 - (c) the discharge of any principal or interest owing under any mortgage on any such land; and
 - (d) the provision, development or improvement of parsonage land and the safeguarding of the amenities thereof.

F1(2)	$^{F1}(2)$) .																																
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(3) In this section "development", in relation to a building, includes the division or demolition thereof.

Textual Amendments

F1 S. 36(2) repealed (1.10.2006) by Church of England (Miscellaneous Provisions) Measure 2006 (No. 1), s. 16(2), Sch. 6; 2006 No. 2, Instrument made by Archbishops

Status:

Point in time view as at 19/05/2014. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Endowments and Glebe Measure 1976, Section 36.