



Cathedrals Measure 1999

1999 No. 1

PART I

GOVERNING BODIES AND FINANCIAL PROVISIONS

Financial provisions

27 Accounts, etc

- (1) The Chapter of any cathedral shall maintain proper records of income and expenditure, assets and liabilities, and shall prepare an annual report and accounts which show a true and fair view of the transactions throughout the year and of the position at the end of the year in accordance with best professional practice and standards.

Those accounts shall be audited by a person who may, under section 43 of the Charities Act 1993, audit the accounts of a charity.
- (2) The Church Commissioners shall have the power to specify what constitutes best professional practice and standards relating to the report and accounts, and to enquire into any departure from those practices and standards.
- (3) A copy of the annual report and audited accounts prepared by the Chapter in accordance with subsection (1) above shall be—
 - (a) sent to the Church Commissioners and to any other person who requests it, and
 - (b) displayed in a prominent position in or in the vicinity of the cathedral.