

Church of England Pensions Measure 2018

2018 No. 9

PART 3

THE PAST SERVICE SCHEME

Pensions for scheme members

15 Entitlement to lump sum

- (1) A member of the past service scheme who becomes entitled to a pension under the scheme also becomes entitled, subject to subsection (2), to receive a lump sum payment from the Board.
- (2) A member of the past service scheme who is entitled to a pension in the fourth case under section 14(6) is entitled to a lump sum payment only if the member retires no more than 10 years before he or she would have reached the retiring age.
- (3) The Board may, in the case of a particular member of the past service scheme and with the agreement of the Church Commissioners, augment the lump sum payment to which the member is entitled.
- (4) A member of the past service scheme may renounce the whole or part of a lump sum payment to which the member is entitled; and the power to do so is exercisable by an instrument in writing signed by the member and delivered to the Board.
- (5) The entitlement under subsection (2) is to be regarded as having always operated by reference to a period of 10 years.