



Diocesan Stipends Funds Measure 1953

1953 No. 2 1 and 2 Eliz 2

[^{F1}5B Distribution of income to other dioceses

- (1) Money standing to the credit of the income account of the diocesan stipends fund of a diocese, and which the diocesan board of finance is satisfied does not need to be applied for a purpose specified in section 5(1), may be applied in accordance with this section.
- (2) The diocesan board of finance may transfer the money concerned—
 - (a) to the income account of the diocesan stipends fund of another diocese, or
 - (b) to the account held for the purposes of this section by the Archbishops' Council or by another charity (whether established before or after the passing of this Measure).
- (3) Where money is transferred under subsection (2)(b), the charity, having decided to which diocese or dioceses to give the money, must—
 - (a) if it decides to give the money to one diocese only, transfer it to the income account of the diocesan stipends fund of that diocese;
 - (b) if it decides to give separate portions of the money to different dioceses, transfer each portion to the income account of the diocesan stipends fund of the diocese concerned.]

Textual Amendments

- F1** S. 5B inserted (29.6.2023) by [Diocesan Stipends Funds \(Amendment\) Measure 2023 \(No. 1\)](#), **ss. 1, 2(2)**

Changes to legislation:

There are currently no known outstanding effects for the Diocesan Stipends Funds Measure 1953, Section 5B.