



Church Commissioners Measure 1947

1947 No. 2 10 and 11 Geo 6

10 Finance.

- (1) The financial year of the Commissioners shall commence on the first day of [^{F1}January].
- (2) The accounts of the constituent authorities current on the first day of October preceding the appointed day shall not be required to be closed on the days on which, but for this Measure, they would have been closed, but shall be kept open (or, if necessary, reopened) and continued until the day preceding the appointed day and at the end of that preceding day shall be closed and made up.
- (3) The said accounts shall be audited by the persons and in the manner by whom and in which annual accounts of the authority in question were required to be audited, but shall be laid by the Board before the Commissioners at their first annual general meeting (which shall be held as soon as conveniently may be after the audit has been completed) and section twelve of this Measure shall, with any necessary adaptations, apply in relation to those accounts (including the auditors' reports thereon).
- (4) As from the appointed day, the Commissioners shall keep a general fund to which shall be transferred on the appointed day any balances on income account from the common fund of the Ecclesiastical Commissioners and from the corporate fund of Queen Anne's Bounty.
- (5) Any trust or other fund previously maintained by either of the constituent authorities as a separate fund shall be continued and maintained as a separate fund by the Commissioners: provided that funds maintained by the two constituent authorities for the same objects or purposes may be amalgamated.
- (6) Subject to the last preceding subsection, the Commissioners shall carry all income received in respect of property and funds held by them into their general fund, and [^{F2}, subject to section 7 of the Pensions Measure 1997 (which relates to the use of capital funds)] shall discharge thereout all trusts and commitments to which that income or any part thereof is subject and all expenses and obligations falling upon the Commissioners in the due discharge of their functions, and the balance from time to time thereafter remaining in the said fund shall be available for any purpose for which, but for this Measure, any surplus of the common fund of the Ecclesiastical

Status: Point in time view as at 01/01/1998. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Church Commissioners Measure 1947, Section 10. (See end of Document for details)

Commissioners or of the corporate fund of Queen Anne's Bounty would have been available.

Textual Amendments

- F1** Word substituted by [Church of England \(Miscellaneous Provisions\) Measure 1978 \(No. 3, SIF 21:8\)](#), s. **3(1)**
- F2** Words in s. 10(6) inserted (1.1.1998) by [1997 No. 1](#), s. 10(1), Sch. 1 Pt. I paras. 1, **3**; Instrument dated 26.7.1997 made by [Archbishops of Canterbury and York](#)

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