
DRAFT STATUTORY INSTRUMENTS

1998 No.

The Social Security Benefits Up-rating Order 1998

PART II

SOCIAL SECURITY BENEFITS AND PENSIONS

Increase in rates or amounts of certain pensions or allowances under the Contributions and Benefits Act

4.—(1) The sums specified in paragraphs (2), (3) and (4) below shall be increased from and including the respective dates specified in article 6 below.

(2) The sums falling to be calculated under paragraph 13(4) of Schedule 7 to the Contributions and Benefits Act (calculation of weekly rate of a beneficiary's retirement allowance) shall be increased by 3.6 per cent. of their amount apart from this Order.

(3) In section 44(4) of the Contributions and Benefits Act⁽¹⁾ (basic pension in a Category A retirement pension)—

- (a) for the sum of £59.90 there shall be substituted the sum of £62.05; and
- (b) for the sum of £62.45 there shall be substituted the sum of £64.70.

(4) It is hereby directed⁽²⁾ that the sums which are—

- (a) the additional pensions in long-term benefits calculated by reference to any final relevant year earlier than the tax year 1997-98;
- (b) the increases in the rates of retirement pensions under Schedule 5 to the Contributions and Benefits Act⁽³⁾ (increase of pension where entitlement is deferred); and
- (c) payable to a pensioner as part of his Category A or Category B retirement pension by virtue of an order made under section 126A of the Social Security Act 1975⁽⁴⁾, section 63 of the Social Security Act 1986⁽⁵⁾, or section 150(1)(e) of the Social Security Administration Act 1992⁽⁶⁾,

shall in each case be increased by 3.6 per cent. of their amount apart from this Order.

(1) Section 44(4) was amended by paragraph 11 of Schedule 1 to the Social Security (Incapacity for Work) Act 1994 (c. 18).

(2) See section 151(1) of the Social Security Administration Act 1992.

(3) Schedule 5 was amended by the Pension Schemes Act 1993 (c. 43), Schedule 8, paragraph 42; the Social Security (Incapacity for Work) Act 1994, Schedule 1, paragraph 40; and the Pensions Act 1995 (c. 26), Schedule 4, paragraph 21 and Schedule 7.

(4) 1975 c. 14; section 126A was inserted by section 12 of the Social Security Act 1979 (c. 18) and repealed by the Social Security Act 1986, section 86, Schedule 11.

(5) 1986 c. 50. Section 63 was repealed by Schedule 1 to the Social Security (Consequential Provisions) Act 1992 (c. 6).

(6) 1992 c. 5.