DRAFT STATUTORY INSTRUMENTS

1998 No.

The Social Security (Minimum Contributions to Appropriate Personal Pension Schemes) Order 1998

Citation and commencement

1. This Order may be cited as the Social Security (Minimum Contributions to Appropriate Personal Pension Schemes) Order 1998 and shall come into force on 6th April 1999.

Appropriate age-related percentages

2. For the purposes of section 45 of the Pension Schemes Act 1993 (amount of minimum contributions) the appropriate age-related percentages in respect of earners in the tax years 1999–2000 to 2001–2002 are those specified in the Table in the Schedule to this Order by reference to their ages on the last day of the preceding tax year.

Amendment of previous Order

3. In the Social Security (Minimum Contributions to Appropriate Personal Pension Schemes) Order 1996(1)—

- (a) in article 2, for the words "to 2001–02" there shall be substituted the words "and 1998–99"; and
- (b) in the Table in the Schedule, the columns relating to the tax years 1999–2000, 2000–2001 and 2001–2002 shall be omitted.

Signed by authority of the Secretary of State for Social Security.

Parliamentary Under-Secretary of State, Department of Social Security

1998