
DRAFT STATUTORY INSTRUMENTS

1999 No.

**The National Health Service Estate Management and
Health Building Agency Trading Fund Order 1999**

Citation and commencement

1. This Order may be cited as the National Health Service Estate Management and Health Building Agency Trading Fund Order 1999 and shall come into force on the 1st April 1999.

Establishment of the fund

2. As from 1st April 1999 for such of the operations of that part of the Department of Health known as the National Health Service Estate Management and Health Building Agency as are described in Schedule 1 to this Order, there shall be established a trading fund to be known as the NHS Estates Trading Fund.

Source of loans

3. The Secretary of State for Health is hereby designated as the source of issues to the fund by way of loan.

Assets, liabilities and public dividend capital

4.—(1) The Crown assets and liabilities set out in Parts I and II respectively of Schedule 2 to this Order shall be appropriated as assets and liabilities respectively of the fund, at values or amounts determined by the Secretary of State for Health in accordance with Treasury directions.

(2) 50% of the amount by which the values of those assets exceed the amounts of those liabilities shall be treated as public dividend capital.

Limitation of indebtedness

5. The maximum amount that may be issued to the fund by way of loan under section 2B of the 1973 Act shall be £3,000,000.

Signed on behalf of the Secretary of State for Health.

1999

Minister of State,
Department of Health

Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument:
The National Health Service Estate Management and Health Building Agency Trading Fund Order 1999 No. 641

We concur

1999

Two of the Lords Commissioners of Her
Majesty's Treasury