

SCHEDULE II

ASSETS AND LIABILITIES APPROPRIATED AS THOSE OF THE FUND

PART I

ASSETS

1. Plant and equipment (including computers, and fixtures and fittings) as at 1st April 1999 used or allocated for use in the funded operations.
2. Computer software as at 1st April 1999 used or allocated for use in the funded operations.
3. Intangible assets, if any, including intellectual property, arising from the funded operations as carried on up to 1st April 1999.
4. Work in progress arising from the funded operations as carried on up to 1st April 1999.
5. Sundry debtors and cash as at 1st April 1999 arising from the funded operations.

PART II

LIABILITIES

1. Sundry creditors and accruals as at 1st April 1999 arising from the funded operations.
2. Payments received in advance in respect of services to be rendered on or after 1st April 1999.