Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The Uncertificated Securities (Amendment) (Eligible Debt Securities) Regulations 2003 No. 1633

SCHEDULE 2

APPLICATION AND MODIFICATION OF CERTAIN ENACTMENTS

Application and modification of other enactments

- **16.** Section 7(1) of the Trustee (Northern Ireland) Act 1958 applies in relation to uncertificated units of eligible debt securities with the omission of the words after "bank".
- 17. The reference in paragraph 6 of Schedule 1 to the Local Government Act 1972(1) to "other securities so transferable" includes a reference to uncertificated units of eligible debt securities.
- **18.** In any enactment, a reference to an enactment modified by these Regulations or the principal regulations includes a reference to that enactment as so modified.

(1) 1972 c. 70.

1