#### DRAFT STATUTORY INSTRUMENTS

# 2005 No.

# The Insolvency (Northern Ireland) Order 2005

## Money

#### Fees

**26.**—(1) The following shall be inserted after Article 361 of the 1989 Order (fees orders)—

#### "Fees orders (supplementary)

### **361A.**—(1) The Department—

- (a) may, with the concurrence of the Department of Finance and Personnel, by order subject to negative resolution require a body to pay a fee in connection with the grant or maintenance of recognition of the body under Article 350, and
- (b) may refuse recognition, or revoke an order of recognition under Article 350(1) by a further order, where a fee is not paid.
- (2) The Department—
  - (a) may, with the concurrence of the Department of Finance and Personnel, by order subject to negative resolution require a person to pay a fee in connection with the grant or maintenance of authorisation of the person under Article 352, and
  - (b) may disregard an application or withdraw an authorisation where a fee is not paid.
- (3) The Department may by order subject to negative resolution require the payment of fees in respect of—
  - (a) the operation of the Insolvency Account;
  - (b) payments into and out of that Account.
- (4) The Department of Finance and Personnel may direct by whom and in what manner the fees are to be collected and accounted for.
- (5) Paragraphs (3) and (5) of Article 361 apply to fees under this Article as they apply to fees under that Article.
  - (6) Nothing in this Article prejudices the provision contained in Article 361.".
- (2) An order made by virtue of paragraph (1) may relate to the maintenance of recognition or authorisation granted before this Article comes into operation.
- (3) At the end of Article 351 of the 1989 Order (authorisation of insolvency practitioner) there shall be added—
  - "(9) Paragraph (3)(c) shall not have effect in respect of an application made to the Department (but this paragraph is without prejudice to Article 361A).".