## DRAFT STATUTORY INSTRUMENTS

## 2005 No.

## The Pension Protection Fund (Reference of Reviewable Matters to the PPF Ombudsman) Regulations 2005

## Duty to investigate and determine a reviewable matter

**6.**—(1) Where a reference of a reviewable matter is duly made in accordance with regulations 3(1) and 4, the PPF Ombudsman must—

- (a) investigate the matter and determine what action, if any, the Board should take; and
- (b) remit the matter to the Board with directions for the purpose of giving effect to his determination.
- (2) The determination must be reached and given before the end of the relevant period.
- (3) In paragraph (2), the "relevant period" means-
  - (a) the period of two months beginning with the date on which the PPF Ombudsman concludes his investigation in relation to the matter; or
  - (b) such longer period, beginning with that date, as he considers appropriate having regard to the reference of the reviewable matter involved, but not exceeding six months.
- (4) In any case where the Board—
  - (a) states in writing that it does not oppose the grounds upon which the reference of a reviewable matter is made;
  - (b) withdraws its opposition to such a reference; or
  - (c) fails to comply with a request from the PPF Ombudsman for information relating to the reference before the end of such period within which the PPF Ombudsman has requested the information to be given,

the PPF Ombudsman may determine the matter forthwith without any further investigation.