

## EXPLANATORY NOTE

*(This note is not part of the Order)*

Individuals who are bankrupts may be prevented by certain statutory provisions (“disqualification provisions”) from being elected or appointed to, or holding, an office or position, or from becoming or remaining a member of a body or group. Section 268 of the Enterprise Act 2002 confers a power on the Secretary of State to repeal or amend such a disqualification provision so as to reduce the class of bankrupts to whom the provision applies or so that it applies to only some or all individuals who are subject to a bankruptcy restrictions regime.

Schedule 1 to this Order repeals certain disqualification provisions.

Schedule 2 to the Order amends certain disqualification provisions.

A regulatory impact assessment has not been produced for this instrument as it has no impact on the costs of business.