
DRAFT STATUTORY INSTRUMENTS

2008 No.

The Large and Medium-sized Companies and
Groups (Accounts and Reports) Regulations 2008

PART 2

FORM AND CONTENT OF ACCOUNTS

Companies Act individual accounts: insurance companies

6.—(1) The directors of a company—

- (a) for which they are preparing Companies Act individual accounts under section 396 of the 2006 Act, and
- (b) which is an insurance company,

must comply with the provisions of Schedule 3 to these Regulations as to the form and content of the balance sheet and profit and loss account, and additional information to be provided by way of notes to the accounts.

(2) The profit and loss account of a company that falls within section 408 of the 2006 Act (individual profit and loss account where group accounts prepared)⁽¹⁾ need not contain the information specified in paragraphs 83 to 89 of Schedule 3 to these Regulations (information supplementing the profit and loss account).

(3) Accounts prepared in accordance with this regulation must contain a statement that they are prepared in accordance with the provisions of these Regulations relating to insurance companies.

⁽¹⁾ Section 408 is amended by regulation 9 of S.I. 2008/[].