

SCHEDULE 2

BANKING COMPANIES: COMPANIES ACT INDIVIDUAL ACCOUNTS

PART 3

NOTES TO THE ACCOUNTS

Information supplementing the balance sheet

Subordinated liabilities

74.—(1) The following information must be disclosed in relation to any borrowing included in liabilities item 7 (subordinated liabilities) that exceeds 10 % of the total for that item—

- (a) its amount,
 - (b) the currency in which it is denominated,
 - (c) the rate of interest and the maturity date (or the fact that it is perpetual),
 - (d) the circumstances in which early repayment may be demanded,
 - (e) the terms of the subordination, and
 - (f) the existence of any provisions whereby it may be converted into capital or some other form of liability and the terms of any such provisions.
- (2) The general terms of any other borrowings included in liabilities item 7 must also be stated.