DRAFT STATUTORY INSTRUMENTS

2008 No. xxxx

BUILDING SOCIETIES

The Building Societies Act 1986 (Accounts, Audit and EEA State Amendments) Order 2008

Made - - - ***

Coming into force 29th June 2008

THE BUILDING SOCIETIES ACT 1986 (ACCOUNTS, AUDIT AND EEA STATE AMENDMENTS) ORDER 2008

PART 1

INTRODUCTORY

- 1. Citation, commencement and application
- 2. Interpretation

PART 2

ACCOUNTS AND AUDIT

- 3. Disclosures relating to off-balance-sheet arrangements
- 4. Disclosure of auditor remuneration
- 5. Signature of auditor's report
- 6. Removal and resignation of auditors
- 7. Consequential amendments

PART 3

EEA STATES

8. Amendment of definition of "EEA State" Signature

SCHEDULE 1 — Disclosure of auditor remuneration

1. After Schedule 10B to the 1986 Act insert— SCHEDULE10C Disclosure...

SCHEDULE 2 — Consequential amendments of the 1986 Act

- 1. The 1986 Act is amended as follows.
- 2. In section 74 (duty of directors to prepare annual business...
- 3. In section 76 (summary financial statement for members and depositors)
- 4. In section 78 (auditors' report)— (a) in subsection (1)—
- 5. In section 79 (auditors' duties and powers)—
- 6. In section 80 (signing of balance sheet: documents to be...
- 7. In section 81A (requirements in connection with publication of accounts)
- 8. In Schedule 11 (auditors: appointment etc)— (a) in paragraph 1(1)—...

Explanatory Note