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DRAFT STATUTORY INSTRUMENTS

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**2009 No.**

**The Saving Gateway Accounts Regulations 2009**

**PART 1**

**Introductory and Eligibility**

**Interpretation**

2.—(1) In these Regulations—

(a) the following expressions have the meanings given in the Saving Gateway Accounts Act 2009 (“the Act”)—

“approved account provider” (see section 4(1));

“the Commissioners” (see section 1(2));

a “death payment” (see section 4(2)(b));

“eligible person” (see section 3(1) as supplemented by regulations 3 and 4);

the “first month of the account’s operation” (see section 4(5)), and references to the sixth or any other month of the account’s operation, and cognate expressions, have corresponding meanings;

“maturity payment” (see section 4(2)(a));

“maturity period” (see section 4(2)(a));

“month” (see section 4(5)), except in the expression “the first month of the account’s operation”;

“notice of eligibility” (see section 2);

the “qualifying balance” of a Saving Gateway account (see section 8(2));

“the relevant date” (see section 1(3));

“relevant person” (see section 17(2));

“Saving Gateway account” (see section 1(1));

“tax appeal” (see section 24(3));

(b) except where the context otherwise requires—

“accepting deposits”, in regulation 14, has the meaning in section 22 of FISMA 2000, taken with Schedule 2 of that Act and any order made under section 22;

“account”, except in regulations 8, 10(2)(k), 20(1) and (2) and 21, means a Saving Gateway account;

“appointed day” means the day appointed under section 31 of the Act for the purposes of section 8 of the Act;

“credit union” means a society registered as a credit union under the Industrial and Provident Societies Act 1965(1), or the Credit Unions (Northern Ireland) Order 1985(2);

“EEA State” means a State, other than the United Kingdom, which is a Contracting Party to the EEA agreement;

“electronic communications” includes any communications by an electronic communications network (within the meaning in the Communications Act 2003(3));

“electronic signature” has the meaning given by section 7(2) of the Electronic Communications Act 2000(4);

“FISMA 2000” means the Financial Services and Markets Act 2000(5);

“full name” includes shortened details sufficient to identify the individual;

“ITA 2007” means the Income Tax Act 2007(6);

“ITTOIA 2005” means the Income Tax (Trading and Other Income) Act 2005(7);

“insolvency event” means the procedures listed in the definition of “insolvency event” in regulation 19(15) of the Payment Services Regulations 2009(8)

“the Management Act” means the Taxes Management Act 1970(9);

“notice” means notice in writing; and “notify” shall be construed accordingly;

“reference number”, except in regulation 5(1), means an eligible person’s reference number as stated on his or her notice of eligibility;

“tax year” means a period beginning with 6<sup>th</sup> April in one year and ending with 5<sup>th</sup> April in the next, and “the tax year 2009-10” means the tax year beginning with 6<sup>th</sup> April 2009;

“UK institution” means an institution which is incorporated in, or formed under the law of any part of, the United Kingdom.

(2) The table below indexes other definitions in these Regulations:

***Term defined Regulation***

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“account holder”	10(1)(a)
“agreed terms”	10(1)(h)
“the disqualifying circumstances”	16
“the eligibility window”	3(3)
“qualifying circumstances”	14(1)

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(1) 1965 c. 12.  
(2) S.I. 1985/1205 (N.I. 12).  
(3) 2003 c. 21.  
(4) 2000 c. 7.  
(5) 2000 c. 8.  
(6) 2007 c. 3.  
(7) 2005 c. 5.  
(8) S.I. 2009/209.  
(9) 1970 c. 9.