
DRAFT STATUTORY INSTRUMENTS

2009 No.

The Offshore Funds (Tax) Regulations 2009

PART 2

THE TREATMENT OF PARTICIPANTS IN NON-REPORTING FUNDS

CHAPTER 1

PRELIMINARY PROVISIONS

Structure of this Part

14. The structure of this Part is as follows—

- (a) this Chapter contains preliminary provisions;
- (b) Chapter 2 deals with charges to tax on participants in non-reporting funds;
- (c) Chapter 3 deals with exceptions from the charge to tax;
- (d) Chapter 4 deals with disposals of interests in non-reporting funds;
- (e) Chapter 5 deals with offshore income gains and the computation of offshore income gains;
- (f) Chapter 6 deals with the deduction of offshore income gains in computing chargeable gains;
- (g) Chapter 7 deals with the conversion of a non-reporting fund into a reporting fund.

Meaning of “material disposal”

15. In these Regulations a “material disposal” means a disposal to which this Part applies.