

SCHEDULE 17

Article 27(6)

OTHER AMOUNTS SPECIFIED IN THE STATE PENSION CREDIT REGULATIONS

(1) <i>Provision in State Pension Credit Regulations</i>	(2) <i>Specified Amount</i>
Regulation 6(3)(a)	Nil.
Regulation 6(3)(b)	Nil.
Regulation 7(3)	Nil.
Schedule II, paragraph 6(3)	The relevant fraction shall be obtained in accordance with the formula— $\frac{A}{A + B}$
Schedule II, paragraph 7(1)	The weekly amount of housing costs shall be calculated by applying the formula— $\frac{A \times B}{52}$
Schedule II, paragraph 8(2)(1)	£100,000.
Schedule II, paragraph 8(4)(a)	The sum shall be determined by applying the formula— $P \times Q$
Schedule II, paragraph 8(8)(2)	The qualifying portion of a loan shall be determined by applying the formula— $R \times \frac{S}{T}$
Schedule II, paragraph 9(2)(3)	The standard rate is to be the average mortgage rate published by the Bank of England in August 2010. It is to be varied each time that sub-paragraph (2B) applies such that the average mortgage rate published on the reference day then becomes the new standard rate in accordance with sub-paragraph (2D).
Schedule III, paragraph 2(4)	Nil.

(1) See [S.I. 2008/3195](#) which modifies paragraph 8(2) so that it applies as if the reference to “£100,000” were to “£200,000” in relation to certain persons.

(2) Relevant amending instrument is [S.I. 2007/2618](#).

(3) Relevant amending instruments are [S.I. 2004/2825](#), [2007/3183](#), [2008/3195](#) and [2010/1811](#).

(4) Paragraph 2 was substituted by [S.I. 2005/3360](#) and amended by [S.I. 2006/588](#).

Draft Legislation: This is a draft item of legislation and has not yet been made as a UK Statutory Instrument. This draft has been replaced by a new draft, The Social Security Benefits Up-rating Order 2013 ISBN 978-0-11-153359-8