DRAFT STATUTORY INSTRUMENTS

2012 No.

The Green Deal Framework (Disclosure, Acknowledgment, Redress etc.) Regulations 2012

PART 5

Estimates of savings and conditions relating to the plan

CHAPTER 2

Conditions as to the amount of instalments and period of the plan, the terms of the plan and other matters

Owner under regulation 36

- **37.**—(1) For the purposes of regulation 36, a person is an owner if, subject to paragraph (3), that person meets one or more of the descriptions in paragraph (2).
 - (2) The descriptions referred to in paragraph (1) are that the person is—
 - (a) a relevant title holder;
 - (b) a landlord under a lease of the property; or
 - (c) a licensor under a licence of the property.
- (3) A person who would otherwise be an owner by virtue of paragraph (2) is not an owner if that person is—
 - (a) a mortgagee not in possession of the property;
 - (b) a landlord under a relevant lease of the property; or
 - (c) a person who has only a beneficial interest in the property.
 - (4) In paragraph (3)(b), a "relevant lease" means a lease—
 - (a) granted for a fixed term which exceeds 21 years;
 - (b) where, at the time the confirmation is sought, the unexpired term exceeds the payment period; and
 - (c) which does not contain a right to terminate the lease by the landlord or tenant.
- (5) For the purposes of paragraph (4)(c), a right to terminate a lease does not include a right of re-entry or forfeiture or, in Scotland, a right of irritancy.