
DRAFT STATUTORY INSTRUMENTS

2013 No.

The Non-Domestic Rating (Rates Retention) Regulations 2013

PART 2

Calculations and in-year payments

Transfer from collection fund to general fund

8.—(1) In relation to each relevant year a billing authority must transfer from its collection fund to its general fund the amount calculated in accordance with Schedule 3.

(2) The transfer must be made in the course of the relevant year in accordance with the schedule of instalments.